## U.S. corporate tax rates are higher than competitor nations, and the medical device tax makes a bad problem worse.



There is broad bipartisan support to repeal the device tax, which is crushing company growth and job creation and chilling medical progress.

The device tax has cost jobs across the nation. According to an industry survey, forgone hiring or layoffs have cost 33,000 industry jobs and as many as 165,000 jobs overall, and one-third of medical device manufacturers have reduced their R&D budgets as a result of the tax, hampering medical innovation and slowing medical progress.

## REPEAL THE DEVICE TAX.

SUPPORT TAX REFORM. SUPPORT JOB CREATION. SUPPORT INNOVATION.

**American Association of Neurological Surgeons** 

**Arizona Bioindustry Association (AZBio)** 

**BayBio** 

BEACON

Biocom

**BioForward** 

BioOhio

BioUtah

CHI - California Healthcare Institute

California Manufacturers & Technology Association

Coalition for Imaging and Bioengineering Research (CIBR)

The Colorado Bioscience Association

**Congress of Neurological Surgeons** 

CONNECT

Florida Medical Manufacturers Consortium

Georgia Bio

**HealthCare Institute of New Jersey (HINJ)** 

**Healthcare Leadership Council** 

Illinois Biotechnology Industry Organization - iBIO®

LifeScience Alley

Massachusetts Medical Device Industry Council (MassMEDIC)

Medical Device Manufacturers Association

Medical Imaging & Technology Alliance (MITA)

MedTech Association (NY)

National Association of Manufacturers (NAM)

North Carolina Biosciences Organization

**Oregon Bioscience Association** 

Pennsylvania Bio

San Diego Regional Chamber of Commerce

**SCBIO** 

**SPI: The Plastics Industry Trade Association** 

**Tech Council of Maryland** 

**U.S. Chamber of Commerce** 

VirginiaBio

Washington Biotechnology & Biomedical Association



Learn more: AdvaMed.org/RepealDeviceTax